GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

STARRED QUESTION NO:340
ANSWERED ON:13.03.2003
LNG POLICY
IQBAL AHMED SARADGI

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the Government has considered an integrated LNG policy that seeks to put the imported fuel at par with indigenously produced gas through big tax incentives;

(b) if so, whether his Ministry had sought abolition of 5% customs duty on imported gas and a uniform 4% sales tax on LNG throughout the country; and

(c) if so, the details of the policy that has been approved by the Government?

Answer

MINISTER OF PETROLEUM & NATURAL GAS (SHRI RAM NAIK)

(a): No, Sir.

(b) & (c): Various fiscal concessions have been proposed in the Integrated LNG Policy for consideration of the Government.However, no decision has been taken so far.